

ADI RASAYAN LIMITED

Regd Office: G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079 - 40033655
Email Id: adirasayan@gmail.com | Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 10.10.2018

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub:- Compliance with respect to Corporate Governance Provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Ref: Scrip Code: 531592

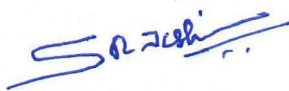
This has reference with the above mentioned subject, please note that since the Paid Up Equity Share Capital and Net Worth of the Company is less than the prescribed limit, as on the last day of the previous financial year, the compliance with the Corporate Governance Provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Please find the enclosed Net Worth Certificate issued by Koshal & Associate Chartered Accountant.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For **ADI RASAYAN LIMITED**


Mr. SANJIV JOSHI
DIRECTOR
DIN: 05353964



Encl.: As above



TO WHOMSOEVER IT MAY CONCERN

We, Koshal & Associates Chartered Accountants, the Statutory Auditor of **ADI RASAYAN LIMITED**, the company, having its Registered Office at G/C, Ground Floor, Trupti Apartment, B/H. Old High Court, Navrangpura, Ahmedabad - 380 009, have on the basis of the Audited Accounts for the period ended 31/03/2018, Books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the Company for the period ended on 31st March, 2018 is Rs. (86,34,799) /-. The detailed calculation of Net Worth is as under:

Particulars	(In Rupees)
Paid up Equity Share Capital	32,59,850
Add: Securities Premium account	-
Add: Balance in Retained Earnings	(1,18,94649)
Net Worth	(86,34,799)/-

This certificate is issued on request of the company for onward submission to Bombay Stock Exchange (BSE). This certificate should not be used for any other purpose without our consent in writing.

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W


Koshal Maheshwari

Proprietor
M. No. 043746

Date: 13.07.2018
Place: Mumbai

